



### Lions Treasurer's Training

Most important: At least 2 bank accounts:

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- One, **operating account** (Admin) for your Club:  
**Deposit:** Dues, Tail Twister Fines, In-club raffles, "pass-through" funds for club events like Christmas Party, Installation banquets, Convention fees, etc.; basically Club members and family-only funds collected, but nothing from the general public or non-Lion attendees.

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- **Payments** from this account include Int'l dues, MD-4 and District Dues, guest speakers, student speakers club level cash prizes.

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- Account #2: Welfare or some call it Charity or Mission Specific Account: **Deposit** to this account, all other funds received! And deposit every penny that comes from non-members, the public, grants, donations, White Cane Days collections, fund-raising events, etc. You **MAY NOT** offer or imply that any funds received from the members or the general public are tax deductible as donations.

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**Payments** from this account must be for charitable purposes, expenses to run fund-raising events, donations to District and International sanctioned charities, non-political Community Organization;

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- **Taxes**
- Your club is exempt from income taxes under IRS Code Section 501c4; that does not make you a charity, that only designates you as a membership organization that is not organized to make a profit.
- Some Clubs “go the extra mile” and form a separate Charitable Trust or Corporation (501c3)

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The advantage to a 501c3 organization is that contributions of funds and goods to be used in your mission specific programs may be a tax deduction to the donor.

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- To summarize, being a treasure is an important job, requiring knowledge, staying on top of your responsibilities, and asking for help when you need it. Getting behind in your duties is a dis-service to your club and fellow Lions.
- **There is help available, ASK FOR IT!**

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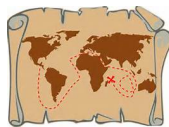
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- Find Resources – [www.lionsclubs.org](http://www.lionsclubs.org)



Click on the [treasurers]  
Click on “2016-2017 Club Treasure Orientation”  
You will find power point presentation

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